



California Infrastructure and
Economic Development Bank

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**BOARD MEETING NOTICE
Tuesday, October 25, 2016; 2:00 p.m.
Steinberg Conference Room
1325 J Street, 17th Floor
Sacramento, California 95814**

AGENDA

1. Call to Order and Roll Call.

Information Item:

2. Executive Director's Report.
 - a. IBank Comprehensive Annual Financial Report for the FY Ended June 30, 2016.

Consent Item:

3. Minutes from the meeting held on September 27, 2016.

Action Items:

There will be a public comment period before Board action on each item.

4. **Goodwill Industries of Sacramento Valley & Northern Nevada:** Resolution No. 16-26 approving the issuance of taxable and tax-exempt revenue bonds in an amount not to exceed \$15,000,000 to (i) refund the outstanding Bank of America commercial loan, initially issued for the benefit of Goodwill Industries of Sacramento Valley & Northern Nevada (Borrower) and used to finance an eligible project located in the City of Sacramento, and (ii) to provide the Borrower additional funds to finance other eligible projects located in the City of Sacramento and in the City of South Lake Tahoe.
5. **St. Michael's Episcopal Day School:** Resolution No. 16-27 approving the issuance of tax-exempt obligations, in an amount not to exceed \$4,478,000, to be sold to Five Star Bank through a private placement and loaning the proceeds to St. Michael's Episcopal Day School to refund the outstanding commercial loan with Umpqua Bank and used to finance an eligible project located in the City of Carmichael.
6. **IBank Investment Policy:** Resolution No. 16-28 approving IBank's 2016 Investment Policy.

Reporting\Non-Action Items:

7. Small Business Finance Center Monthly Investment and Deposit Transaction Report for Month Ending September 30, 2016.



Other Non-Action Business.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please call (916) 341-6600. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.